

M/s Rajeev K Sahu & Associates **Chartered Accountants**

U-5, 5th Floor, ChandiVyaparBhawan, Exhibition Road, Patna, Bihar 800001 Mob. +91-7091598755, +91-9716715875, Email:ca.rks87@gmail.com, <u>carajeevraj87@gmail.com</u>

FORM NO. 10B (See Rule 17B)

Audit Report Under Section 12 A(b) of the Income Tax Act 1961, in the case of charitable or religious trusts or institutions

To. The Members of Preservation And Proliferation of Rural Resources And Nature (PRAN) Shastri Nagar, Sikaria More, Rampur Gaya (Bihar)

We have audited the accompanying financial statements of Preservation and Proliferation of Rural Resources and Nature, Shastri Nagar, Sikaria More, Rampur Gaya (Bihar) which comprise the Balance Sheet as at March 31, 2024 and the Income and Expenditure statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Income Tax Act, 1961. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation



and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **Preservation And Proliferation of Rural Resources And Nature**, **Shastri Nagar**, **Sikaria More**, **Rampur Gaya** (**Bihar**) for the year ended March 31, 2024 give a true and fair view:-

- i) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2024;
- ii) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

The prescribed particulars are annexed hereto.

For M/s Rajeev K Sahu & Associates

Chartered Accountants FRN-024829Quil & 4c

(Rajeev Kumar Sahu

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M.No: 531600

Date: 06/7/2024

Place: Patna

UDIN-24531600BKHVUG4709

PRESERVATION AND PROLIFERATION OF RURAL RESOURCES AND NATURE SHASTRI NAGAR, SIKARIYA MORE, RAMPUR GAYA (BIHAR) Balance Sheet as at 31st March 2024

PARTICULARS	SCHE DULE	PRÅN	Pradan	АРРІ	ATMA	Samasta	GUMLA	BEGUSARAI	FCRA	TOTAL AS AT 31-03-2024	TOTAL AS AT 31-03-2023
SOURCES OF FUNDS Corpus Fund		334,000			1,830,000					2,164,000	2,164,000
Reserves & Surplus	1	1,661,317	250,146	5,038,368	237,066	216,412	(2,266,568)	1,135,925	3,183,517	9,456,183	18,143,002
Current Liablities	2	261,077			341,654		2,515,287			3,118,018	398,541
		2,256,394	250,146	5,038,368	2,408,720	216,412	248,719	1,135,925	3,183,517	14,738,201	20,705,543
OTAL IPPLICATION OF FUNDS J Fixed Assets: ixed Assets ess: Depreciation et Block Investments Current assets dvances ish & Bank Balances	3 5 4	1,153,746 822,978 330,768 814,562 509,482 572,530	458,136 343,490 114,646 - - 135,500	93,338 43,459 49,879 - 4,479 4,984,009	236,925 109,332 127,593 2,047,014 210,000	185,155 39,914 145,241 - 550 70,621	294,042 68,503 225,539 - - 23,180	516,445 1,135,925 - -	9,601 3,173,916		1,367,148 2,055,529 5 2,703,45 - 2 8,260,06 5 7,650,89 5 35,59
S Reciavables		29,052 2,256,39 4	250,146	5,038,368	24,113 2,408,720	216,412	248,719	1,135,925	3,183,517	14,738,20	20,705,

As per our report of even date

For Rajeev K Sahu & Associates

Date: 06-07-202

Place : Patna

UDIN-24531600BKHVUG4709

Anil Verma

For Preservation And Proliferation Of Rural Resources And Nature (PRAN)

Niraj Kr Verma

Trustee

PRESERVATION & PROLIFERATION OF RURAL RESOURSE AND NATURE SHASTRI NAGAR, SIKARIYA MORE, RAMPUR GAYA (BIHAR) Income & Expenditure as at 31st March 2024

PARTICULARS REVENUE Contributions Interest From Banks		APPI ATMA Simdega Samasta 6,862,000 268,223 192,631 41,210	ATMA Simdega 192,631	Samasta 2,585,154 41,210	Begusarai 13,802,000 54,115	5 5 8	2,360 6	2,360,970 6,160 2,367,130	Pradan 2,360,970 6,160 2,367,130
Interest From Banks Total(A)	682,544 38,344,526 7,3	268,223 7,130,223	192,631 192,631	2,626,364		13,856,115	13,856,115 2,367,130	2,367	2,367,130 6,379,142
EXPENDITURE Refreshment/Meeting Exp Transportation exp Consultancy fees	ь	345,411 137,582 1,239,866	20,086 - 98,658	99,534 165,226 769,078		580,161 473,367 744,940		580,161 169 473,367 744,940 1,143	580,161 169,027 473,367 744,940 1,143,149 3,490
Repairs ad Maitenance Lodging and Boarding exp Travell Expenses Personnel Cost Printing and stationery Material Cost	1 2	30,403 422,365 2,099,911 118,149 1,190,944	124,071 637,891 5,300 6,459	6 23 51 14 12	67,420 67,420 233,999 513,637 143,344 121,832 102,601	3,657 3,637 3,637 3,637 3,414,435 3,637 188,431 188,431 1,832 3,768,377 2,601 491,227	ш ш	366,201 693,041 439,364 3,414,435 366,087 1 188,431 57,639 3,768,377 114,500 11 491,227 61,847	366,201 693,041 439,364 358,235 3,414,435 366,087 1,348,283 188,431 57,639 3,768,377 114,500 11,340,997 491,227 61,847
Material Cost Training Expenses Office/Admin. Costs Program Costs		278,100 122,150	6,000 101,225 1	102,601 175,769 -	769	2	428,560 109 2,074,945 14,815 47	428,560 109 2,074,945 14,815 47	428,560 109,785 2,074,945 47,085 14,815 47,085
Miscellaneous Incentive Bank charges		774,780 755	383,300 186 34,267	ω	253 39,914	332,170 253 142 9,914 337,096		332,170 142 1,073 337,096 31,450	332,170 2,252,700 142 1,073 1,512 337,096 31,450 50,739
Deprication Total(R)	6	6,787,624	1,417,444	2,439,913	9,913 5,451	3,913 13,907,906 5,451 (51,791)	13,	13,907,906 2,544, (51,791) (177,	13,907,906 2,544,496 (51,791) (177,366)
Net Surplus (A-B) transfer to reserve & surplus As per our report of even date	(8,582,003)	342,599	(1,224,013)		100,100				



UDIN-24531600BKHVUG4709

Date: 06-07-2024

M. No-531600

Place : Patna

For Preservation And Proliferation Of Rural Resources And Nature (PRAN)

Anil Verma

Nira) Kr Verma

Trustee

For Rajeev K Sahu & Associates

Chartered Accountants

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PRESERVATION & PROLIFERATION OF RURAL RESOURSE AND NATURE SHASTRI NAGAR, SIKARIYA MORE, RAMPUR GAYA (BIHAR)

Reciepts and Payments as at 31st March 2024

PARTICULARS	TOTAL AS AT 31.03.2024	TOTAL AS AT 31.03.2023
Opening Balance		
Cash at Bank Reciepts	7,650,890	3,899,922.00
Contributions- Indian		40,657,660.00
	37,661,982	481,787.00
Interest on Saving Account Total(A)	682,544 45,995,416	45,039,369
	1,436,799	574,865.00
Refreshment/Meeting Exp	883,910	917,358.00
Transportation exp	6,044,217	3,137,400.00
Consultancy fess	12,645	172,997.00
Repairs ad Maitenance	467,648	52,122.00
Lodging and Boarding exp	2,522,529	1,086,936.00
Travell Expenses	8,983,288	5,799,308.00
Personnel Cost	551,449	198,670.00
Printing and stationery	16,980,038	1,652,204.00
Material Cost	719,419	6,646,829.00
Training Expenses	1,427,352	889,357.00
Office/Admin. Costs	2,291,459	4,285,517.00
Program Costs	101,779	129,675.00
Miscellaneous	3,915,250	2,192,515.00
Incentive	11,777	32,345.00
Bank charges	46,349,557	27,768,098
Total		
Adjustment	651,036	1,686,545.00
Fixed Asset Purchased	158,117	142,115.00
Investment	(2,719,477)	(398,541.00)
Current Liablities	(7,525,957)	8,174,472.00
Advances	17,569	15,791.00
TDS Reciavables	104,817	
Amount returned to Doner	37,035,662	37,388,480
Total(B)		
Balance (A-B)	8,959,755	7,650,890
Cash in hand		
Cash at Bank	8,959,755	7,650,890
Total	8,959,755	7,650,890

As per our report of even date

For Rajeev K Sahu & Associates

Chartered Accountants

FRN-0284290

Rajeev Kuměr

Prop.

M. No-531600

Date: 06-07-2024 Place: Patna

UDIN-24531600BKHVUG4709

For Preservation And Proliferation Of Rural

Anil Verma Chief Functionery Niraj\Kr Verma Trustee



Schedule 3 Depreciation as per Income Tax Act 1961 PRAN APPI

PARTICULERS	Opening	Add	lition		West Arch		The state of the s		Closing
	1/4/2023	More than 180	Less than 180 days	Total	Rate of dep.	Accumulated dep.	Dep. for the	Total dep	31-03-2024
Computer & Printers	81,250			81,250	0.40	16,250	26,000	42,250	39,000
Equipment Electric	01,230	12,088		12,088	0.10	-	1,209	1,209	10,879
Total	81,250	12,088		93,338		16,250	27,209	43,459	49,879
PRAN									
PARTICULERS	Opening		ition						Closing
	1/4/2023	More than 180 days	Less than 180 days	Total	Rate of dep.	Accumulated dep.	Dep. for the vear	Total dep	31-03-2024
Computer & Printers	304,495			304,495	0.40	294,182	4,125	298,307	6,188
Fixture and furniture	178,308			178,308	0.10	91,495	8,681	100,176	78,132
Office Equipment	168,013		46.50 E.S.	168,013	0.15	107,457	9,083	116,541	51,472
Electrical Fittings	176,920			176,920	0.15	117,715	8,881	126,596	50,324
Machinery	326,010			326,010	0.15	155,831	25,527	181,358	144,652
Total	1,153,746			1,153,746			56,297	822,978	330,768

Pradan							1,000		
PARTICULERS	Opening	Add	ition		Rate of	Accumulated	Dep. for the		Closing
	1/4/2023	More than 180	Less than 180 c	Total	dep.	dep.	year	Total dep	31-03-2024
Computer & Printers	290,200	-14. 3. Hart 27. - 1. 19		290,200	0.40	246,322	17,551	263,873	26,327
Fixture and furniture	41,418			41,418	0.10	12,734	2,868	15,602	25,816
Office Equipment	126,518			126,518	0.15	52,985	11,030	64,015	62,503
Total	458,136			458,136	A Contract	312,041	31,450	343,491	114,645
Samasta									
PARTICULERS	Opening	Addi	tion						Closing
		More than 180	Less than 180		Rate of	Accumulated	Dep. for the		

PARTICULERS	Opening	Add	lition						Closing
	1/4/2023		Less than 180 days	Total	Rate of dep.	Accumulated dep.	Dep. for the year	Total dep	31-03-2024
Computer & Printers		46,087	87,398	133,485	0.40		35,914	35,914	97,571
Fixture and furniture		4,970	- 10 Page	4,970	0.10	-	497	497	4,473
Office Equipment			46,700	46,700	0.15	- 1	3,503	3,503	43,198
Total	- 201	51,057	134,098	185,155	Capella Ist		39,914	39,914	145,241





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PARTICULERS	Opening	Add	ition Less than 180		Rate of	Accumulated	Dep. for the	-	Closing
	1/4/2023		days	Total	dep.	dep.	year	Total dep	31-03-2024
				115,250	0.40	73,760	16,596	90,356	24,894
Computer & Printers	115,250			9,000	0.10	1,305	770	2,075	6,926
Fixture and furniture	9,000	112.675		112,675	0.15		16,901	16,901	95,774
Electrical Fittings		112,675		236,925		75,065	34,267	109,332	127,593
Total	124,250	112,675							Maria Maria

Begusarai Project PARTICULERS	Opening		ition Less than 180 c	Total	Rate of dep.	Accumulated dep.	Dep. for the year	Total dep	Closing 31-03-2024
		More than 180	165,087	831,077	0.40	133,198	246,134	379,332	451,745
Computer & Printers	665,990		16,950	436,481	0.10	20.977	40,703	61,679	374,802
ixture and furniture	419,531	- 14 - 14 - 14 - 14 - 14 - 14 - 14 - 14		384,813	0.15	25.175		75,434	309,379
Office Equipment	335,660		49,153		0.13	179.349	337,096	516,445	1,135,925
Total	1,421,181			1,652,371		173,343	337,030	9-2/11-1	

Gumla Project PARTICULERS	Opening 1/4/2023		ition Less than 180	Total	Rate of dep.	Accumulated dep.	Dep. for the year	Total dep	Closing 31-03-2024
	45.120	26.138		71,258	0.40	9,024	24,894	33,918	37,340
Computer & Printers	67.395	20,130		67.395	0.10	3,370	6,403	9,772	57,623
Fixture and furniture	71.599	42,990	40,800	155.389	0.15	5,370	19,443	24,813	130,576
Office Equipment Total	184,114	69,128		294,042		17,764	50,739	68,503	225,539

For Rajeev K Sahu & Associates

Chartered Accountant

FRN-0284290

Prop.

M. No-531600 Place: Patna UDIN-24531600BKHVUG4709

Date: 06-07-2024

Anil Verma **Chief Functionery**

Musi Kiler. Niraj Kr Verma

Trustee

For Preservation And Proliferation Of Rural Resources And Nature (PRAN)

PRESERVATION AND PROLIFERATION OF RURAL RESOURCES AND NATURE SHASTRI NAGAR, SIKARIYA MORE, RAMPUR GAYA (BIHAR)

Schedules of Balance Sheet as at 31st March 2024

	Sch	edules of Bala		ATMA	Samasta	GUMLA	Begusarai	FCRA
Schedule 1	PRAN	FRADAIL	Total As At	Total As At 31-		Intal Ac At 31	Tatal AS AL	31-03-2024
	1 Octal 7 is 7 is	TOTAL AS AL			31-03-2024	03-2024		656,054
Particulars	31 05	31-03 202	4,695,769		29,961	7,943,546		2 527 462
Opening Balances as per last year	1,635,750 25,567	427,512 (177,366)	- 10 500	(1,224,813)	186,451	(10,210,114)	(104.815)	
Add:- Excess of income Over expenditure Less- Interest Returned to Doner			5,038,368	237,066	216,412	(2,266,568)	1,135,925	3,183,517
Total	1,661,317	250,146	3,038,300					

chedule 2	Total As At	Total As At	Total As At 31-03-2024	Total As At 31- 03-2024	Total As At 31-03-2024	Total As At 31- 03-2024	31-03-2024	31-03-20
Particulars	31-03-2024	31-03-2024	31-03-2024	318,029		2,000,441		
						22,001		
undry Creditors	37,003					3,520		
PF Payable	18,720			95		15,400	-	
SIC Payable	64,752			33		473,925		
TDS Payable	이 계속하다의 강화되는 하다고			22,000			-	
Pran General Fund	110,000		Parluation	23,009 521				
ATMA Gumla	30,602			CASE A DAY OF THE REAL PROPERTY.		2,515,287		
Other Payable Total	261,077			341,654				, 21 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1

Schedule 4	Total As At	Total As At 31-03-2024	Total As At 31-03-2024	Total As At 31- 03-2024	Total As At 31-03-2024		Total As At 31-03-2024	Total As At 31-03-2024
Particulars	31-03-2024	31-03-2024	-	= 1	70,621	23,180	-	
Yes Bank 0029			4,984,009			-		
Yes Bank 0039		135,500						
Bank of India 9646 Axis Bank 5668	1,726						-	-
axis Bank 02697	8,645 317,499		-					
xis Bank 4232 xis Bank 4589	152							
BI-1191	244,508					-	-	2,061,20
BI-5608						-7.	•	1,112,70
Bank of India 8104	572,530	135,500	4,984,009		70,621	23,180		3,173,91

For Preservation And Proliferation Of Rural Resources And Nature (PRAN)

Anil Verma Chief Functionery Trustee

PRESERVATION AND PROLIFERATION OF RURAL RESOURCES AND NATURE SHASTRI NAGAR, SIKARIYA MORE, RAMPUR GAYA (BIHAR) Schedules of Balance Sheet as at 31st March 2023

Schedule 5

Particulars Advances	Total As At 31- 03-2024					Total As At 31-03-2024	
Advances for Expenses Pran General Fund	35,557 4.73.035	-	4,479	2,10,000		·	
Total	4,73,925 5,09,482	Printer and the second second	4,479	2,10,000			9,60

For Preservation And Proliferation Of Rural Resources And Nature (PRAN)

Trustee

Anil Vermanural Re.

ANNEXURE TO AUDIT REPORT STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

A.Y. 2024-25

charitable or religious purposes in India during that year Whether the trust/institution * has exercised the option under clause (2) of the	47,000,593
have been applied to charitable or religious purposes in India during the previous	NO
year 3. Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly * /in part only for such purposes.	
4. Amount of income eligible for exemption under section 11(1)(c) (Give details) Printed from www.incometaxindia.gov.in Page 1 of 3 details)	N.A
 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof 7. Whether any part of the income in respect of which an option was exercised 	N.A
under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof 8. Whether, during the previous year, any part of income accumulated or set apart	N.A.
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or (c) has not been utilised for purposes for which it was accumulated or set apart	NO
during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	NO

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the * trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, NO give details of the amount, rate of interest charged and the nature of security, if any 2. Whether any land, building or other property of the * trust/institution was made, or continued to be made, available for the use of any such person NO during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any



3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details 4. Whether the services of the * trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any

Emoluments have been paid during the year to Anil Kumar Varma Rs. 14,49,060 And Pramod Gorain Rs. 498000

5. Whether any share, security or other property was purchased by or on behalf of the * trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid 6. Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year to any such person? If so, Printed from www.incometaxindia.gov.in Page 2 of 3 the * trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received

NO

NO

7. Whether any income or property of the * trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted 8. Whether the income or property of the * trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details

NO

NO

NO

As per our report of even date

For Rajeev K Sahu & Associates **Chartered Accountants**

FRN-028429C

Jenjay Rajeev Kumar Sahu

Prop.

M. No-531600 (ERED A

Place: Patna Date: 06-07-2024

UDIN-24531600BKHVUG4709